

UpdateUpdateWESIZWE PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2003/020161/06)

Share code: WEZ

ISIN: ZAE000075859

("Wesizwe" or the "Company")



UPDATE ON THE SECTION 189A CONSULTATION PROCESS AT BAKUBUNG PLATINUM MINE

Shareholders are referred to the various announcements released on the Johannesburg Stock Exchange News Service, the last of which was published on 31 July 2026, relating to the temporary suspension of operations at Bakubung Platinum Mine (**BPM**" or "the **Mine**") and are advised that the consultation and facilitation process in terms of Section 189A of the Labour Relations Act, 66 of 1995 ("**LRA**"), conducted under the auspices of the Commission for Conciliation, Mediation and Arbitration, officially concluded on 31 August 2026.

Throughout the process, management engaged extensively with recognised labour representatives and affected non-unionised employees. The consultations focused on exploring potential alternatives to retrenchment and considering mitigation measures aligned with both the statutory requirements of the LRA and the operational requirements of the Mine. The consultation process resulted in a restructuring settlement agreement being concluded with the Association of Mineworkers and Construction Union and representatives of affected employees outside the bargaining unit. Despite extensive engagement, no agreement was reached with the National Union of Mineworkers which did not sign the restructuring settlement agreement.

Management is currently finalising the post-consultation administrative processes, which include reintegrating retained employees and determining the final outcomes regarding the termination of affected employees. Once internal validation and implementation steps are completed, the Company will formally communicate the verified final impact and key operational restart milestones through the appropriate regulatory, shareholder, and employee channels.

The Company acknowledges the period of uncertainty experienced by employees, their families, and the surrounding local communities during this process. The board and management remain committed to maintaining respectful stakeholder engagement, ensuring safe and responsible operations, and driving the long-term sustainability of the BPM.

Johannesburg

3 September 2026

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