WESIZWE PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2003/020161/06)
Share Code: WEZ ISIN: ZAE000075859
("Wesizwe" or "the Company" or "the Group")
held via Video Conference
Friday, 31 May 2024 at 09h00

MINUTES OF THE ANNUAL GENERAL MEETING

DIRECTORS:	D Mokhobo	(Chair)
	J Liu	
	V Mabuza	
	J Ngculu	
	Q Yu	
	Y Huang	
IN ATTENDANCE:	H Mabelebele	Company Secretary
	C Makelana	Company Secretary
	T Chiloane	
	I Fell	
	J Pule	
	G Wu	CTSE Registry Services
	E de Jager	
	D van Vuuren	CTSE Registry Services
	A Kaplan	
	R Neville	

1. INTRODUCTION

The Chair welcomed all present.

2. NOTICE OF MEETING

The notice of the meeting, containing details of all resolutions to be considered, was taken as read. No questions were forthcoming.

3. QUORUM

The meeting was informed that in terms of Wesizwe Platinum Limited's Memorandum of Incorporation (MOI), the quorum for a general meeting should be 3 members, such members being entitled to vote, be present in person, or by proxy or in the case of a member which is a body corporate, represented and to have at least 25% of the issued share volume being represented at the meeting as such. As all such requirements were met, the Chair declared the meeting properly constituted.

4. PURPOSE AND PROCEEDINGS OF THE MEETING

The meeting was informed that the purpose of the annual general meeting was to transact the business as set out in the notice of annual general meeting by means of consideration, and if so deemed fit, passing, with or without modification, the ordinary and special resolution as per the AGM notice.

Shareholders were able to vote as part of the registration process or could choose to download the link to enable them to vote during the meeting. Those who had not voted yet were advised to click the provided link to vote as each resolution was tabled. Votes from shareholders who submitted proxy forms or votes to their broker or CSDP were already updated and included in the final results.

CTSE Registry was appointed as scrutineers. China-Africa Jinchaun seconded all resolutions, dispensing that formality when proceeding. No questions were raised.

5. CONSIDERATION OF THE PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The audited annual financial statements of the Company, including the reports of the Directors, Social and Ethics Committee and the Audit and Risk Committee for the year ended 31 December 2023 were presented at the meeting. No questions were raised.

6. SPECIAL BUSINESS

6.1 Special resolution number 1: Remuneration of non- executive directors

"Resolved, in terms of section 66(9) of the Companies Act, that the current remuneration payable to the Non-Executive Directors will remain unchanged and that the Company be and is hereby authorised to remunerate its Non-Executive Directors for their services as Directors, which includes serving on various sub-committees and to make payment of the amounts set out in the Notice of Annual General Meeting, provided that this authority be valid until the next AGM of the Company to be held in 2025".

The motion was seconded, and the resolution was passed accordingly.

6.2 Special resolution number 2: Share repurchased by the Company and its subsidiaries

"Resolved, as a special resolution, that the Company and the subsidiaries of the Company be and are hereby authorised, as a general approval, to repurchase any of the shares issued by the Company, upon such terms and conditions and in such amounts as the Directors may from time to time determine, but subject to the provisions of sections 46 and 48 of the Companies Act, the Memorandum of Incorporation of the Company and the Listing Requirements on the terms and conditions as set out in the Notice of Annual General Meeting."

The motion was seconded, and the resolution was passed accordingly.

7. ORDINARY BUSINESS

7.1 Ordinary resolution number 1: Acceptance of financial statements

"Resolved to accept the Group Annual Financial Statements for the year ended 31 December 2023, including the Directors' report, the independent auditor's report and the Audit and Risk Committee report thereon."

The motion was seconded, and the resolution was passed accordingly.

7.2 Ordinary resolution number 2: Re-election of Fugui Qiao as Non-executive Director

"Resolved that **Fugui Qiao** who retires by rotation in terms of the MOI of the Company, and being eligible and offering himself for re-election, be and is hereby re-elected as Non-executive Director."

The motion was seconded, and the resolution was passed accordingly.

7.3 Ordinary resolution number 3: Re-election of Qing Yu as Non-executive Director

"Resolved that **Qing Yu** who retires by rotation in terms of the MOI of the Company, and being eligible and offering himself for re-election, be and is hereby re-elected as Non-executive Director."

The motion was seconded, and the resolution was passed accordingly.

7.4 Ordinary resolution number 4: Confirmation of the appointment of Yongxiang Huang as Non-executive Director

"Resolved that Yongxiang Huang be and is hereby elected as Non-executive Director with effect from 8 March 2024"

The motion was seconded, and the resolution was passed accordingly.

7.5 Ordinary resolution number 5: Confirmation of the appointment of the auditor

"Resolved that SNG-GT be and is hereby appointed as independent auditors of the Company for the ensuing year on the recommendation of the Audit and Risk Committee with the designated auditor being Mr Siyakhula Vilakazi".

The motion was seconded, and the resolution was passed accordingly.

7.6 Ordinary resolution number 6: Re- appointment of Mr. Victor Thembinkosi Mabuza to the Audit and Risk Committee of the Company

"Resolved that Mr Victor Thembinkosi Mabuza being eligible, be and is hereby re-appointed as a member of the Audit and Risk Committee of the Company with effect from the conclusion of this AGM in terms of Section 94(2) of the Companies Act until the next AGM of the Company to be held in 2025".

The motion was seconded, and the resolution was passed accordingly.

7.7 Ordinary resolution number 7: Re-appointment of Ms. Dawn Merle Nonceba Mokhobo to the Audit and Risk Committee of the Company

"Resolved that **Ms Dawn Merle Nonceba Mokhobo,** being the Chair of the Board, is hereby re-appointed as a member of the Audit and Risk Committee of the Company, with effect from the conclusion of this AGM in terms of Section 94(2) of the Companies Act until the next AGM of the Company to be held in 2025."

The motion was seconded, and the resolution was passed accordingly.

7.8 Ordinary resolution number 8: Re-appointment of Mr. Vumile Lincoln James Ngculu to the Audit and Risk Committee of the Company

"Resolved that **Mr Lincoln Vumile James Ngculu**, being eligible, be and is hereby re-appointed as a member of the Audit and Risk Committee of the Company, with effect from the conclusion of this AGM in terms of Section 94(2) of the Companies Act until the next AGM of the Company to be held in 2025."

The motion was seconded, and the resolution was passed accordingly.

7.9 Ordinary resolution number 9: General authority to issue shares for cash

"Resolved that, subject to the adoption of ordinary resolution number 9, the Directors of the Company be, and are hereby authorised by way of a general authority, to allot and issue 244 174 058 unissued shares for cash as they in their discretion may deem fit, subject to the provisions of the JSE Listings Requirements, the Companies Act and the Company's MOI and subject to the provision that the aggregate number of authorise but unissued ordinary shares to be allotted and issued in terms of this resolution, shall be limited to 15% of the issued share capital (excluding treasury shares) of the Company on the terms and conditions as set out in the Notice of Annual General Meeting."

The motion was seconded, and the resolution was passed accordingly.

7.10 Ordinary resolution number 10: Authority to action

"Resolved that any one Director of the Company and/or the Company Secretary be and is hereby authorised to do all such things and sign all such documents as deemed necessary to implement the ordinary and special resolutions as set out in this notice convening the AGM of the Company at which these resolutions will be considered."

The motion was seconded, and the resolution was passed accordingly.

7.11 Non-Binding Advisory Vote Number 1: Endorsement of the remuneration policy

"Resolved to hereby endorse the Company's remuneration policy, as set out in the Remuneration Report on pages 100 to 103 of the IR, by way of a non-binding advisory vote."

The motion was seconded, and the resolution was passed accordingly.

7.12 Non-Binding Advisory Vote Number 2: Endorsement of the remuneration implementation report

"Resolved to endorse, by way of a non-binding advisory vote, the Company's remuneration implementation report (excluding the remuneration of the Non-executive Directors for their services as Directors and members of Board Committees) set out in pages 100 to 103 of the IR".

The motion was seconded, and the resolution was passed accordingly.

8. VOTE COUNT

As the voting on the resolutions was complete, the Chair asked the scrutineers to finalize and verify the vote count. The results showed all resolutions passed with the requisite majority. The full voting results will be made available on SENS.

The Results of the voting are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Special resolution number 1: Remuneration of Non-executive Directors	99,95%	0,05%	1 053 995 065	64,75%	0,00%
Special resolution number 2: Share repurchases by the Company and its subsidiaries	79,85%	20,15%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 1: Acceptance of financial statements	99,95%	0,05%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 2: Re-election of Fugui Qiao	99,46%	0,54%	1 053 995 065	64,75%	0,00%

as Non-executive Director					
Ordinary resolution number 3: Re-election of Qing Yu as Non-executive Director	99,46%	0,54%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 4: Confirmation of the appointment of Yongxiang Huang as Non-executive Director	99,46%	0,54%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 5: Confirmation of the reappointment of the auditor	99,95%	0,05%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 6: Reappointment of Thembinkosi Victor Mabuza to the Audit and Risk Committee of the Company	99,46%	0,54%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 7: Reappointment of Dawn Nonceba Merle Mokhobo to the Audit and Risk Committee of the Company	99,95%	0,05%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 8: Reappointment of Lincoln Vumile James Ngculu to the Audit and Risk Committee of the Company	99,95%	0,05%	1 048 872 283	64,43%	0,32%
Ordinary resolution number 9: General authority to issue shares for cash	79,09%	20,91%	1 053 995 065	64,75%	0,00%
Ordinary resolution number 10: Authority to action	99,95%	0,05%	1 053 995 065	64,75%	0,00%
Non-binding advisory vote number 1 : Endorsement of the remuneration policy	99,46%	0,54%	1 053 995 065	64,75%	0,00%
Non-binding advisory vote number 2 : Endorsement of the remuneration implementation report	99,46%	0,54%	1 053 995 065	64,75%	0,00%

9. OTHER BUSINESS

No other business was raised.

10. CLOSURE

The Chairman thanked all the Shareholders and Directors for their attendance and declared the meeting duly closed at 10h13.