wesizwe

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

for the six months ended 30 June 2017

Highlights

- The flat development operations were successfully taken-over from Aveng Mining, with minimal disruptions of only one month of no production.
- During the six months in review, 753m of flat development was achieved on 69, 72, 77 and 81 levels.
- Completion of main shaft equipping in the barrel.
- Structural completion of the headgear to permanent conditions.
- Civil/structural completion of the main entrance building, control room and two ablution blocks has been achieved.
- The ventilation fans purchase order was placed.
- The purchase order for the supply and installation of control systems, including third party underground cables and instrumentation was finalized.
- The water pumping system to surface was commissioned, enabling more rock hoisting.
- The sewage treatment plant for the mine and the employees' housing estate was completed on schedule.
- The main control room construction was completed.
- All rope handling equipment was delivered and installed.
- All sheaves, ropes and conveyances were delivered for installation.
- Unrestricted cash on hand as of 30 June 2017 is R622 million.
- Housing project bulk infrastructure program is underway and scheduled for completion end October 2017.
- Continued with various Social Labour Plan (SLP) projects as per 2017 work plan as summarised in 3.9 below.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
ASSETS				
Non-current assets		**7 413 248**	**6 396 455**	**6 983 038**
Property, plant and equipment	5	6 974 025	5 828 182	6 389 880
Intangible assets		2 466	4 782	3 601
Available-for-sale financial asset	6	331 100	428 850	510 900
Restricted cash	7	105 657	134 641	78 657
Current assets		**758 233**	**1 049 340**	**596 175**
Other receivables		69 051	35 489	56 723
Inventories		10 258	-	-
Taxation receivable		-	3 097	-
Restricted cash	7	57 000	27 000	84 000
Cash and cash equivalents		621 924	983 754	455 452
TOTAL ASSETS		**8 171 481**	**7 445 795**	**7 579 213**
EQUITY AND LIABILITIES				
Capital and reserves		**3 126 168**	**2 803 803**	**3 107 125**
Stated capital	9	3 425 544	3 425 544	3 425 544
Available-for-sale financial asset reserve		-	-	-
Accumulated loss		(299 376)	(621 741)	(318 419)
Non-current liabilities		**4 936 346**	**4 550 489**	**4 358 031**
Deferred tax liability		322 612	193 126	302 135
Interest-bearing borrowings		4 550 522	4 303 897	3 996 061
Mine closure and environmental rehabilitation obligation	13	56 239	46 850	53 889
Provision		6 973	6 616	5 946
Current liabilities		**108 967**	**91 503**	**114 057**
Trade and other payables		108 668	91 503	112 499
		299	-	1 558
TOTAL EQUITY AND LIABILITIES		**8 171 481**	**7 445 795**	**7 579 213**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
Administration expenditure		(174 440)	(109 147)	(214 179)
Project related expenses capitalised		168 525	95 904	193 519
Loss on scrapping of property, plant and equipment		(5)	-	(1 497)
Net operating costs		**(5 920)**	**(13 243)**	**(22 157)**
Impairment of available-for-sale financial asset reclassified from other comprehensive income		(179 800)	(199 150)	(117 100)
Financial income/(expense)				
Finance income		29 754	42 764	76 493
Finance expense		(120 443)	(108 573)	(208 692)
Net foreign exchange gain		210 736	222 294	535 373
Finance costs capitalised		106 937	93 801	190 332
Net finance income		226 984	250 286	593 506
Profit before tax		**41 264**	**37 893**	**454 249**
Income tax expense	9	(22 221)	(38 531)	(151 565)
Profit/(loss) for the period		**19 043**	**(638)**	**302 684**
Other comprehensive income Items that are or may be reclassified subsequently to profit or loss				
Loss on fair value movements of available-for-sale financial asset	6	(179 800)	(199 150)	(117 100)
Tax on other comprehensive income		40 275	29 842	11 463
Reclassification of available-for-sale financial asset to profit or loss		179 800	199 150	177 100
Related tax		(40 275)	(29 842)	(11 463)
Total other comprehensive income		-	-	-
Total comprehensive income/(loss) for the period		**19 043**	**(638)**	**302 684**
Basic and diluted earnings/(loss) per share (cents)	16	**1.17**	**(0.04)**	**18.59**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated/ share capital R'000	(Accum-ulated loss)/ R'000	Total R'000
Balance at 1 January 2016	**3 425 544**	**(621 103)**	**2 804 441**
Loss for the period	-	(638)	(638)
	-	4 706	(126 027)
Balance at 30 June 2016	**3 425 544**	**(621 741)**	**2 803 803**
Profit for the period	-	303 322	303 322
	-	303 322	303 322
Balance at 31 December 2016	**3 425 544**	**(318 419)**	**3 107 125**
Profit for the period	-	19 043	19 043
	-	19 043	19 043
Balance at 30 June 2017	**3 425 544**	**(299 376)**	**3 126 168**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
Cash flows utilised by operating activities		(54 124)	(10 622)	(8 915)
Finance income		17 235	35 569	72 682
Finance expense		(2)	(2)	(17 267)
Taxation paid		(3 003)	(3 156)	(5 636)
Taxation received		-	1 806	4 916
Cash (utilised)/generated in operations		**(39 894)**	**23 595**	**45 780**
Cash flows utilised by investing activities				
Acquisition of property, plant and equipment		(576 032)	(431 829)	(975 200)
Acquisition of intangible assets		-	(46)	-
Net cash outflow from investing activities		**(576 032)**	**(431 875)**	**(975 200)**
Cash flows from financing activities				
Interest-bearing borrowings raised		781 034	-	-
Net cash inflow from financing activities		**781 034**	**-**	**-**
Net increase/(decrease) in cash and cash equivalents		165 108	(408 280)	(929 420)
Cash and cash equivalents at the beginning of the period		615 368	1 544 788	1 544 788
Cash and cash equivalents at the end of the period		**780 476**	**1 136 508**	**615 368**
Cash at end of the period comprises:				
Cash balances		621 924	983 754	455 452
Less: Interest accrued		(4 105)	(8 887)	(2 741)
Cash and cash equivalents		**617 819**	**974 867**	**452 711**
Restricted cash		162 657	161 641	162 657
Cash at the end of the period		**780 476**	**1 136 508**	**615 368**

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six months ended 30 June 2017

1. Reporting entity

Wesizwe is a company domiciled in the Republic of South Africa. The condensed consolidated interim financial information of the Company as at 30 June 2017 comprises the Company and its subsidiaries (together referred to as the "Group"). The consolidated financial statements of the Group for the year ended 31 December 2016 are available at www.wesizwe.com.

2. Basis of preparation

The condensed consolidated interim financial statements are prepared in accordance with International Financial Reporting Standard,(IAS) 34 Interim Financial Reporting, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by Financial Reporting Standards Council and the requirements of the Companies Act of South Africa. The accounting policies applied in the preparation of these interim financial statements are in terms of International Financial Reporting Standards and are consistent with those applied in the previous annual financial statements. The financial statements have been prepared under the supervision of the Finance Director, Mr F Tao.

3. Estimates

The preparation of the interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, as well as income and expense. Actual results may differ from these estimates.

Except as described below, in preparing the condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation are consistent with those that applied to the consolidated financial statements for the year ended 31 December 2016.

4. Going concern

The Group's cash resources at the reporting date of R622 million (June 2016: R984 million) together with the available drawdown facility from the loan funding secured from China Development Bank ("CDB") are sufficient, based on current budgets, to conduct operations and develop the Bakubung Platinum Mine Project ("BPM") up to the fourth quarter of 2018.

5. Property, plant and equipment

During the period under review an amount of R589 million was capitalised to property, plant and equipment as part of the activities to develop the mine and related construction activities.

At the reporting date, property, plant and equipment consisted of the following categories of assets:

	Property, plant and equipment R'000	Construction Work-in-progress R'000	Mineral Rights R'000	Total R'000
Opening balance	67 899	5 264 252	1 057 729	**6 389 880**
Acquisitions during the period	5 790	583 243	-	**589 033**
Disposals	(5)	-	-	**(5)**
Depreciation	(4 879)	(4)	-	**(4 883)**
Closing balance	**68 805**	**5 847 491**	**1 057 729**	**6 974 025**

No additions have been made in respect of mineral rights during the period under review.

6. Available-for-sale financial asset

	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
Opening balance	510 900	628 000	628 000
Impairment	(179 800)	(199 150)	(117 100)
Closing balance	**331 100**	**428 850**	**510 900**

The group currently holds 17.1% of Maseve Investments 11 (Pty) Ltd ("Maseve"). The available-for-sale financial asset is classified as a level 3 fair value as the fair value is determined on inputs not based on observable market data. The fair value of the unlisted equity securities is based on the discounted cash flows method. The valuation model considers the present value of estimated future cash flows, discounted using a risk-adjusted discount rate.

The significant unobservable inputs are:

	Six months ended 30 June 2017 Reviewed	Year ended 31 December 2016 Audited
US$ exchange rate (ZAR) up to 2020/2025	13.10 - 13.90	13.10 – 14.21
US$ exchange rate (ZAR) long-term	13.42	14.64
Pt price (US$/oz) up to 2020/2025	976 - 1 321	978 – 1 236
Pt price (US$/oz) long-term	1 222	1 326
Pd price (US$/oz) up to 2020/2025	771 - 973	711 – 930
Pd price (US$/oz) long-term	941	981
Rh price (US$/oz) up to 2020/2025	906 - 1 192	767 - 898
Rh price (US$/oz) long-term	1 269	1 227
Au price (US$/oz) up to 2020/2025	1 237 - 1 284	1 234 – 1 226
Au price (US$/oz) long-term	1 293	1 309
Pre-tax Discount rate (%) (Real)	15.22	14.80

A 10% increase/(decrease) in either the US$ exchange rate or the platinum price will result in the following increases/(decreases) to the carrying amount of R331.1 million:

	Six months ended 30 June 2017 Reviewed R'000	Year ended 31 December 2016 Audited R'000
10% increase in the US$ exchange rate	204 500	233 800
10% decrease in the US$ exchange rate	(206 200)	(235 800)
10% increase in the platinum price	128 300	147 700
10% decrease in the platinum price	(128 500)	(148 000)

7. Restricted cash

Restricted cash covers the following guarantees:

Non-current:
- R77.6 million (December 2016: R77.6 million) in favour of Eskom for phase 1 and phase 2 bulk power supply to the BPM; and
- R28 million (December 2016: R1 million non-current and R27 million current) in favour of the Department of Mineral Resources for environmental obligation.

Current:
- R57 million (December 2016: R57 million) guaranteed to Aveng Mining Ltd for the mine shaft sinking project.

8. Stated capital

	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
Authorised 2 000 000 000 no par value ordinary shares (2016: 2 000 000 000 no par value ordinary shares)	-	-	-
Issued 1 627 827 058 no par value ordinary shares (2016: 1 627 827 058 no par value ordinary shares)	3 425 544	3 425 544	3 425 544

9. Taxation

	Six months ended 30 June 2017 Reviewed R'000	Six months ended 30 June 2016 Reviewed R'000	Year ended 31 December 2016 Audited R'000
Current year - normal taxation	(1 745)	(3 168)	(7 193)
Current year - deferred taxation	(20 476)	(35 363)	(144 372)
Total	**(22 221)**	**(38 531)**	**(151 565)**
Reconciliation of effective tax rate	%	%	%
Standard tax rate	28.0	28.0	28.0
Non-deductible expenses	1.1	4.9	(6.9)
Deferred tax asset not raised	0.4	0.4	7.6
Fair value loss on available-for-sale financial asset at CGT rate in the subsidiary	24.4	29.4	4.7
Change in CGT inclusion rate in the subsidiary	-	39.0	-
Effective rate	**53.9**	**101.7**	**33.4**

10. Independent Auditor Review report

The condensed consolidated interim financial statements for the six months ended 30 June 2017 have been reviewed by KPMG Inc., who expressed an unmodified review conclusion.

The auditor's report does not necessarily report on all of the information contained in these financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement they should obtain a copy of the auditor's report together with the accompanying financial information from the issuer's registered office.

11. Segment reporting

No segment reporting has been produced as the group is conducting construction activities in one geological location which represents it's only business activity with no revenue yet.

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. The operating results for the Group as a whole are reviewed regularly by the Group's CEO to make decisions about resources to be allocated and to assess its performance.

12. Mineral resources

There were no changes to the mineral resources for the six months ended 30 June 2017.

13. Mine closure and environmental rehabilitation obligation

The change in the obligation is due to the time value of money adjustment for the period of R2.3 million being recognised.

14. Subsequent events

Refer to note 6, the group holds 17.1% of Maseve and Platinum Group Metals ("PTM") holds the remaining 82.9% shareholding. PTM announced on 6 September 2017 that it has entered into a term sheet to sell Maseve to Royal Bafokeng Platinum Limited in a transaction valued at approximately US$74.0 million.

15. Commitments

At 30 June 2017 the Group had commitments to the value of R296 million (December 2016: R399 million). This amount includes capital commitments amounting to R295 million (December 2016: R397 million).

16. Earnings/(loss) per share

	Six months ended 30 June 2017 Reviewed	Six months ended 30 June 2016 Reviewed	Year ended 31 December 2016 Audited
The basis of calculation of basic earnings/(loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	19 043 281	(637 639)	302 683 874
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Basic earnings/(loss) share (cents)	**1.17**	**(0.04)**	**18.59**
The basis of calculation of diluted earnings/ (loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	19 043 281	(637 639)	302 683 874
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Diluted earnings/(loss) per share (cents)	**1.17**	**(0.04)**	**18.59**
The basis of calculation of headline earnings/(loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	19 043 281	(637 639)	302 683 874
Adjustments:	139 528 148	169 307 928	106 715 352
Profit on disposal of property, plant and equipment	3 348	-	1 078 224
Loss on fair value adjustment of available-for-sale financial asset net of tax	139 524 800	169 307 928	105 637 128
Headline earnings (Rand)	**158 571 429**	**168 670 289**	**409 399 226**
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Headline and diluted headline earnings per share (cents)	**9.74**	**10.36**	**25.15**

Commentary

1. Financial overview

As the Group is currently in development phase of the BPM, it will not earn revenue until saleable concentrate is ready for sale.

The profit for the six months under review is R19.0 million (compared to a loss of R0.6 million for the same period in 2016) as set out in the condensed consolidated statement of profit and loss and other comprehensive income.

Administration expenses of R174.4 million (June 2016: R109.1 million) include the following:
- Depreciation and amortisation – R6.0 million (June 2016: R4.9 million);
- Professional fees – R57.5 million (June 2016: R33.1 million);
- Directors' expenses – R4.8 million (June 2016: R5.9 million);
- Salaries and payroll related expenses – R67.2 million (June 2016: R46.0 million);
- Marketing expenses and investor relations – R0.8 million (June 2016: R0.8 million);
- Electricity and water – R13.6 million (June 2016: R10.3 million);
- Consumables utilised – R13.3 million (June 2016: R0.5 million); and
- Other administrative overheads – R11.2 million (June 2016: R7.5 million).

During the six months under review, the administration expenses increased by 59.9% compared to the corresponding period in 2016 as a result of the ramp up of the construction of BPM.

The basic earnings per share for the period was 1.17 cents per share (2016: 0.04 cents loss per share for the same period). The headline earnings per share was 9.74 cents per share (2016: 10.36 cents per share for the same period).

2. Project funding

As previously reported, Wesizwe concluded and signed all Project Financing Agreements for the US$650 million loan facility with CDB. As at the 30th of June 2017, drawdowns amounting to $358.4 million have occurred.

3. Project update – Bakubung Platinum Mine

The BPM project continues to achieve the set milestones and the main activity on critical path is that of Main Shaft Commissioning. The process is almost complete with the first two conveyances installed in the shaft barrel. One of the conveyances had been commissioned with the other busy in commissioning. The next critical activity is installing the rock skips and commissioning the hoisting system which will happen by end 2017.The inquiry process for the process plant have also been completed and order placement is planned to commence in 2018.

3.1. Safety and Health

Wesizwe has had a significant improvement in our safety performance since our initial suspected smoke inhalation incident on 24 February 2017, which resulted in the recording of 102 minor injuries as a result of a precautionary measure. For the period under review, a total of 119 injuries were reported, 115 of which, being minor injuries, 2 serious injuries and 2 lost time injuries. The LTIFR for 2017 is 0.39 against a target of 0.86. To date 465 673 fatality free shifts have been recorded.

3.2. Shaft Equipping

The Phase 1 commissioning strategy involves two parts: Part A and Part B. Part A is the commissioning of the hoisting system and Part B is the commissioning of the ground handling system from 69 to 72 to 77 level and onto the loading box feed conveyor. Each system is explained in detail as follows:

Part A: Shaft Hoisting System.

This system involves the following sub-systems:
- 77 Level tail end conveyor loading arrangement
- 77 Level Conveyor CV-002
- 77 Level Loading Box
- Skips installed and roped up
- Surface Rock Silo
- Surface Conveyor CV-001

Commissioning of this system will allow hoisting of rock from 77 level to surface and is currently forecast to be 13 September 2017.

Part B: 69/72 Leave Ore Transport System

This system involves the following sub-systems:
- Ore Pass from 72 to 77 level raisebored
- Ore Pass from 69 to 72 level raisebored
- Tip and rock breaker on 69 level
- Tip and rock breaker on 72 level
- Box front on 77 level ore pass.
- 77 level conveyor CV-001 (feeding CV-002)

Commissioning of Part B will allow hoisting of rock from 69 and 72 level out the main shaft and will allow a total production of 50 000 tonnes per month when the system is fully proven. This is currently forecast for 23 Mar 2017 due to access restrictions on 72 level prohibiting the raise boring contractor starting prior to 15 September 2017.

3.3. Concentrator Plant

The adjudication for the concentrator process plant EPC has been finalized and has been submitted for board approval in September 2017.

The ratified Environmental Impact Assessment amendment document was received on 26 July 2017.

The Department of Water and Sanitation (DWS) has accepted the proposed stockpad liner with conditions. The amendment to the Water Use Licence Agreement is still awaited with only department officials signatures pending.

3.4. Services

Mine services such as power, water and housing are critical to the overall success of the developing project. Wesizwe is running parallel projects in these areas to ensure the availability of these services well within the critical path of the developing project.

3.5.1 Bulk Power Supply

The capacitor bank for the first 40MVA transformer has been commissioned and energized.

The second 40 MVA transformer has been commissioned and energized from Eskom side. BPM has not yet closed the breaker to start taking load on the second transformer. The Company will wait until it has have fully commissioned the second capacitor bank before admitting load on the second transformer to reduce power wastage. The second capacitor bank is planned to be commissioned and energised on 24 September 2017.

The substation is at full capacity for the final supply except for the standby substation, which is awaiting approval of the budget quotation from Eskom for them to progress with procurement and project commencement.

The designs for the plant substation have advanced steadily and all the documentation will be handed over to Wesizwe on completion of the design.

3.5.2 Bulk Water Supply

The 50ML reservoir project has been completed and the close out has been agreed with the construction contractor who is busy finalising the close out of the contract.

3.5.3 Housing project

Phase 1 of the project has commenced with bulk civils and infrastructure and is scheduled for completion in October 2017. Partnerships with SHRA and NWGHS have been sealed with signed agreements. Gabonewe has also made the first draw down on the SHRA facility. Tenders for top structure were adjudicated and completed however due to market escalations the project costs were too high. Currently busy with a cost optimisation exercise.

3.6. Business Optimization

Investigations to reduce the underground scope and production build up have started in an attempt to curb assets dilution due to the current platinum price.

The strategy relating to the process plant build-up and consideration to a modular approach is being investigated in an attempt to defer capital.

The continuation of bi-weekly optimization meetings with the focus on critical work packages are under way for example the loading arrangement and change house.

3.7. Project expenditure and commitments to date

Total direct project capital expenditure to the end of June 2017 was R2.9 billion. Commitments remaining as at the end of the period was R296 million. The project is 45.9% complete relative to a planned completion of 53.7%.

3.8. Stakeholder Relations Management

One of the key stakeholders of Wesizwe is the Community. The CEO and Management of BPM held a meeting with the Bakubung Ba Ratheo in April 2017. The purpose of the meeting was to conduct a periodic review of relations and discuss matters of mutual interest.

This meeting was followed by a high-powered delegation led by Premier of the North West Province, Mr. SOR Mahumapelo in May 2017. The purpose of the visit was to enhance relations with the Wesizwe CEO, Mr. Zhimin Li and to receive an update on the BPM project status and some of the challenges the company faces.

This engagement was followed by a very successful oversight visit by the Parliament's delegation of the Portfolio Committee on Mineral Resources and the Regional and National offices of the Department of Mineral Resources. The visit provided an opportunity for the company to showcase to Parliament, what the company does to build relations with its key stakeholders. The committee met with the Management of the BPM project in June 2017.

The Company continues to build relations with its stakeholders guided by its corporate philosophy and its corporate affairs strategy which prioritizes effective stakeholder engagement.

3.9. Social and Labour Plan

LED Implementation of the 2014-2018 SLP continues, with most projects committed fully implemented. The major projects underway are the housing project and the Ledig bulk water supply for the community. This is a 3.5km pipeline to link to the Ledig community reticulation. The duration of the project is 12 months. The project end date is 28 February 2018. The percentage complete to date is 20%. This project is a partnership between Maseve and Moses Kotane Local Municipality.

4. Dividends

No dividends were declared in the current period.

Board changes

Mr Jianke Gao has resigned from his position as chief executive officer from 14 February 2017. Mr Zhimin Li has been appointed as chief executive officer on 15 February 2017. Mr Kenny Mokoka has resigned from his position as non-executive director with effect from 1 May 2017. Mr Feng Tao been appointed as executive financial director on 1 July 2017.

Johannesburg
29 September 2017

Sponsor:
PSG Capital Proprietary Limited

By order of the board:
Dawn Mokhobo (Chairman) **Zhimin Li** (Chief Executive Officer)

Wesizwe Platinum Limited
(Incorporated in the Republic of South Africa),
(Registration number. 2003/020161/06),
JSE code: WEZ ISIN: ZAE000075859,
(the "Company" or "the Group" or "Wesizwe")

Directors: DNM Mokhobo (Chairman)*, D Chen (Deputy Chairman)*", Z li (Chief Executive Officer)", F Tao (Financial Director)", P Li*", X Zhou*", LV Ngculu*, TV Mabuza*
***Non Executive "Chinese**

Company Secretary: V Mhlongo
Transfer Secretaries: Terbium Financial Services (Proprietary) Limited
31 Beacon Road, Florida North, Roodepoort, 1709

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