

REVIEWED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

for the six months ended 30 June 2015

Highlights

- Both main shaft and ventilation shaft are at 770 meters below surface, with intersections of the Merensky and UG2 on each shaft, and channel sampling and analysis on both reefs from both

- shafts.
 The two shafts have establish levels 72L & 77L and flat development.
 Commenced with a bulk sampling program with Mintek and 280 tonnes of reef from Merensky and UG2 delivered. Test results will be reported in September 2015.
 Commenced the inquiry process for the process plant EPCM and the order placement is planned for September 2015.
 Third drawdown of US\$100 million on the US\$650 million project loan from China Development Bank (CDB) took place in July 2015. Cash on hand as of 30 June 2015 is R624 million. Established a dedicated Wesizwe Technical team focusing on continuous improvement exercises for all project areas looking at process redesign, new technology and global best practices, tapping into the technical expertise of Jinchuan Limited who forms part of the majority shareholder consortium.
- ed the Mine Operational Readiness plan and commenced with labour plan resourcing of
- cal positions.

 Improvements of the provided phase for all surface installation and ancillaries for various structures using the permanent materials stores, jigging shed and water storage dams.
 In glift forward the procurement of all critical items needed for main shaft commissioning with reries of the first batch of shaft steel, including bunton sets, and shaft electrical cable of 11km cared where.
- Inverse of the liver basic land to the control of t

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	ended June 2015 Reviewed R'000	ended June 2014 Reviewed R'000	ender December 201 Auditer R'00
ASSETS				
Non-current assets		5 441 573	4 681 039	5 050 96
Property, plant and equipment	6	4 644 680	3 598 472	4 120 17
ntangible assets		7 252	-	7 44
Available-for-sale financial asset	7	628 000	-	788 70
investment in equity-accounted investee	8	-	920 926	
Restricted cash	9	161 641	161 641	134 64
Current assets		694 381	407 725	1 129 06
Other receivables		58 351	28 164	25 91
Taxation receivable		6 676	4 363	4 36
Restricted cash	9	5 700	611	32 70
Cash and cash equivalents		623 654	374 587	1 066 09
TOTAL ASSETS		6 135 954	5 088 764	6 180 03
EQUITY AND LIABILITIES				
Capital and reserves		3 257 780	3 620 651	3 383 80
Stated capital	10	3 425 544	3 425 544	3 425 54
Available-for-sale financial asset reserve		(108152)	-	22 58
Retained earnings/(accumulated loss)		(59 612)	195 107	(64 318
Non-current liabilities		2 740 334	1 345 688	2 711 95
Deferred tax liability		334 238	264 865	362 21
Interest-bearing borrowings		2 364 931	1 047 526	2 310 11
Mine closure and environmental rehabilitation obligation	15	41 165	33 297	39 61
Current liabilities		137 840	122 425	84 27
Interest-bearing borrowings			20 841	
Trade and other payables	18	137 840	101 584	84 27
TOTAL EQUITY AND LIABILITIES		6 135 954	5 088 764	6 180 03

N	lote	Six months ended June 2015 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended December 2014 Audited R'000
Administration expenditure		(100 125)	(82 765)	(165 634)
Project related expenses capitalised		84 919	67 998	133 839
Share of profit/(loss) of equity-accounted investee (net of tax)	8	-	176	(194)
Loss on scrapping of property, plant and equipment		-	-	111
Net operating costs		(15 206)	(14 591)	(31 878)
Loss on adjustment of interest in equity-accounted investee				(159 556)
Finance income		32 080	28 059	56 413
Finance expense		(49 495)	(29 733)	(69 817)
Net foreign exchange loss		(134 867)	(5 380)	(199 935)
Finance costs capitalised		174 978	18 448	234 385
Net finance income		22 696	11 394	21 046
Profit/(loss) before tax		7 490	(3 197)	(170 388)
Income tax expense	11	(2 784)	(582)	(92 816)
Profit/(loss) for the period		4 706	(3 779)	(263 204)
Other comprehensive income Items that are or may be reclassified subsequently to profit or loss				
(Loss)/gain on fair value movements of available-for-sale financial asset		(160 700)		27 700
Tax on other comprehensive income		29 967		(5 119)
Total other comprehensive income		(130 733)	-	22 581
Total comprehensive loss for the period		(126 027)	(3 779)	(240 623)
Basic and diluted earnings/(loss) per share (cents)	19	0.29	(0.23)	(16.17)

	Stated/ share capital R'000	Available- for-sale reserves R'000	(Accum- ulated loss)/ retained earnings R'000	Total R'000
Balance at 1 January 2014	3 425 544		198 886	3 624 430
Loss for the period	-		(3 779)	(3 779)
			(3 779)	(3 779)
Balance at 30 June 2014	3 425 544		195 107	3 620 651
Other comprehensive income	-	22 581	-	22 581
Loss for the period	-	-	(259 425)	(259 425)
	-	22 581	(259 425)	(236 844)
Balance at 31 December 2014	3 425 544	22 581	(64 318)	3 383 807
Other comprehensive income	-	(130 733)	-	(130 733)
Profit for the period	-	-	4 706	4 706
	-	(130 733)	4 706	(126 027)
Balance at 30 June 2015	3 425 544	(108 152)	(59 612)	3 257 780

CONDENSED CONSOLIDATED STATEMENT OF CASH F	LOWS		
Note	Six months ended June 2015 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended December 2014 Audited R'000
Cash flows utilised by operating activities	(45 675)	(26 460)	(36 528)
Finance income	21 840	12 141	27 682
Finance expense	(158)	-	(8 822)
Taxation paid	(3 203)	(3 908)	(3 855)
Taxation received	62	-	
Cash (utilised) in operations	(27 134)	(18 227)	(21 523)
Cash flows utilised by investing activities			
Acquisition of property, plant and equipment	(392 842)	(314 282)	(709 327)
Acquisition of intangible assets	(939)		(7 827)
Proceeds on disposal of property, plant & equipment	-	-	138
Net cash outflow from investing activities	(393 781)	(314 282)	(717 016)
Cash flows from financing activities			
Interest-bearing borrowings raised	-	1 066 250	2 125 523
Interest-bearing borrowings repaid	-	(1 063 000)	(1 022 460)
Payment of transaction cost	(24 300)	-	-
Net cash inflow from financing activities	(24 300)	3 250	1 103 063
Net (decrease)/increase in cash and cash equivalents	(445 215)	(329 259)	364 524
Cash and cash equivalents at the beginning of the period	1 229 673	865 149	865 149
Cash and cash equivalents at the end of the period	784 458	535 890	1 229 673
Cash at end of year comprises:			
Cash balances	623 654	374 587	1 066 094
Less: Interest accrued	(6 537)	(949)	(3 762)
Cash and cash equivalents	617 117	373 638	1 062 332
Restricted cash	167 341	162 252	167 341
Cash at the end of the period	784 458	535 890	1 229 673

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

Westivers a company domicited in the Republic of South Africa. The condensed consolidated interim financial informatio of the Company as all 30 June 2015 comprises the Company and its subsidiaries (together referred to as the "Group". The consolidated financial statements of the Group for the year ended 31 December 2014 are available at www.wesizowe.com.

The condensed consolidated interim financial statements are prepared in accordance with International Financial Reporting Standards (AS) of the Condensed Reporting (International Financial Reporting International Financial Reporting International Financial Reporting International Reporting Financial Reporting Financial Reporting Financial Reporting Standards Council and the requirements of the Companies Act of South Africa. The condensed consolidated interim financial statements were approved by the Board on 23 September 2015. The financial statements have been prepared under the supervision of the Finance Director, Mr W Ma.

3. Significant accounting policies
The accounting policies applied in the preparation of these condensed consolidated interim financial statements a terms of International Financial Reporting Standards and are consistent with those applied in the previous annual financial reporting Standards.

4. Estimates

Estimates
The preparation of the interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, as well as income and expense. Actual results may differ from these estimates.

Except as described below, in preparing the condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation are consistent with those that applied to the consolidated financial statements for the year ended 31 December 2014.

During the six months ended 30 June 2015 management reassessed its estimate in respect of the available-for-sale financial asset (note 7).

5. Going concern
The Group's cash resources at the reporting date of R624 million (June 2014: R375 million) together with the available drawdown facility from the loan funding secured from CDB are sufficient, based on current budgets, to conduct operations and develop the Bakubung Platinum Mine Project (BPM) up to the first quarter of 2017.

6. Property, plant and equipment print and equipment
 e period under review an amount of R528 million was capitalised to property, plant and equipment as part of the to develop the mine and related construction activities.

At the reporting date, property, plant and equipment consisted of the following categories of assets:

	Property, plant and equipment R'000	Construction Work-in- progress R'000	Mineral Rights R'000	Total R'000
Opening balance	58 974	3 003 472	1 057 729	4 120 175
Acquisitions during the period	4 884	522 642	-	527 526
Depreciation	(3 021)	-	-	(3 021)
Closing balance	60 837	3 526 114	1 057 729	4 644 680

No additions have been made in respect of mineral rights during the period under review

7. Available-for-sale financial asset

	Six months ended June 2015 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended December 2014 Audited R'000
Opening balance	788 700	-	-
Reclassified to available-for-sale financial asset		-	761 000
(Loss)/gain included in OCI - Fair value adjustment	(160 700)		27 700
Closing balance	628 000	-	788 700
The group currently holds 17.1% of Massya Investments 11 (Phy) I	td ("Macouc"). The	o available for cal	o financial accet is

e group currently holds 17.1% of Maseve Investments 11 (Pty) Ltd ("Maseve"). The available-for-sale financial asset is saffed as a level 3 fair value as the fair value is determined on inputs not based on observable market data. The fair value he unlisted equity securities are based on the discounted cash flows method. The valuation model considers the presen ue of estimated future cash flows, discounted using a risk-adjusted discount rate.

The significant unobservable inputs are

	Six months ended June 2015 Reviewed	Year ended June 2014 Audited
US\$ exchange rate (ZAR) up to 2019	11.57 – 11.84	10.54 - 11.62
US\$ exchange rate (ZAR) long-term	11.60	11.62
Pt price (US\$/oz) up to 2019	1 210 – 1 504	1 385 – 1 714
Pt price (US\$/oz) long-term	1 619	1 714
Pd price (US\$/oz) up to 2019	800 - 927	859 - 1 016
Pd price (US\$/oz) long-term	1 024	1 016
Rh price (US\$/oz) up to 2019	1 199 – 1 900	1 320 - 2 423
Rh price (US\$/oz) long-term	2 438	2 423
Au price (US\$/oz) up to 2019	1 178 – 1 227	1 200 - 1 358
Au price (US\$/oz) long-term	1 282	1 358
Pre-tax Discount rate/Weighted Average Cost of Capital (%) (Real)	14.3	14.91
Sensitivity analysis on the fair value of the investment in Maseve:		

Sensitivity analysis on the fair value of the investment in Maseve:		
	Six months ended June 2015 Reviewed R'000	Year ended June 2014 Audited R'000
10% increase in the US\$ exchange rate	264 400	209 300
10% decrease in the US\$ exchange rate	(272 900)	(213 200)
10% increase in the platinum price	171 400	137 800
10% decrease in the platinum price	(176 100)	(138 600)

	Six months ended June 2014 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended June 2014 Audited R'000
Opening balance	-	920 750	920 750
Share of (loss)/profit of equity-accounted investee	-	176	(194)
Loss on adjustment of value in interest in equity-accounted investee	-	-	(159 556)
Investment in equity-accounted investee reclassified to available-for- sale financial asset	-	-	(761 000)
Closing balance		920 926	

As at 30 September 2014, the group lost significant influence on Maseve and discontinued reporting Maseve on the equity accounted basis. The investment in Maseve was reclassified as an available-for-sale financial asset.

- 9. Restricted cash
 Restricted cash covers the following guarantees:
 Non-current:
 R77.6 million (December 2014: R77.6 million) in favour of Eskom for phase 1 and phase 2 bulk power supply to the BPM;
 R57 million (December 2014: R57 million) guaranteed to Aveng Mining Ltd for the mine shaft sinking project;
 R27 million (December 2014: R27 million current) in favour of the Department of Mineral Resources for environmental obligation.

Current: R5.7 million (December 2014: R5.7 million) as a guarantee for a land purchase agreem

	Six months ended June 2015 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended December 2014 Audited R'000
Authorised 2 000 000 000 no par value ordinary shares (2014: 2 000 000 000 no par value ordinary shares)			
Issued 1 627 827 058 no par value ordinary shares (2014: 1 627 827 058 no par value ordinary shares)	3 425 544	3 425 544	3 425 544
11. Taxation			

	Six months ended June 2015 Reviewed R'000	Six months ended June 2014 Reviewed R'000	Year ended December 2015 Audited R'000
Current year - normal taxation	(796)	(6)	(6)
Current year - deferred taxation	(1 988)	(576)	(92 810)
Total	(2 784)	(582)	(92 816)
Reconciliation of effective tax rate	%	%	%
Standard tax rate	28.0	28.0	28.0
Non-taxable income	-	-	-
Non-deductible expenses	8.0	(20.7)	(1.2)
Deferred tax asset not raised	1.2	(26.8)	(0.5)
Share of profit of equity- accounted investee	-	1.5	-
Fair value gain on available-for-sale financial asset at CGT rate in the subsidiary	-	-	(80.8)
Under-provision prior year	-	(0.2)	-
Effective rate	37.2	(18.2)	(54.5)

Review Report

These interim condensed consolidated financial statements for the period ended at 30 June 2015 have been reviewed by KPMG Inc, who expressed an unmodified review conclusion.

The auditor's report does not necessarily report on all of the information contained in these condensed financial results. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement they should obtain a copy of the auditor's report together with the accompanying financial information from the issuer's registered office. ents for the period ended at 30 June 2015 have been reviewed by

13. Segment reporting No segmental report has been produced as the Group is conducting activities in one geological location which represents its only business activity.

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. The operating results for the Group as a whole are reviewed regularly by the Group's CEO to make decisions about resources to be allocated and to assess its performance.

14. Mineral resources There were no changes to the mineral resources for the six months ended 30 June 2015. 15. Mine closure and environmental rehabilitation obligation The change in the obligation is due to the time value of money adjustment for the period of R1.5 million being recognised.

16. Subsequent events
No other material events have occurred after the reporting period and up to the date of this report that required further disclosure in these financial results.

17. Commitments At 30 June 2015 the Group had commitments to the value of R785 million (December 2014: R842 million). This amount includes the commitment in respect of the shaft sinking agreement, which amounts to R741 million (94% of the total commitments). This amount will be incurred over the next 3 years until June 2018, and payments are to be made on physical progress.

18. Accruals Included in trade and other payables is an accrual amounting to R25.2 million relating to a loan transaction cost to be paid in July 2015.

3. Earnings/(loss) per share			
	Six months ended June 2015 Reviewed	Six months ended June 2014 Reviewed	Year ended December 2014 Audited
The basis of calculation of basic (loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	4 706 456	(3 779 364)	(263 203 837)
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Basic earnings/(loss) share (cents)	0.29	(0.23)	(16.17)
The basis of calculation of diluted earnings/(loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	4 706 456	(3 779 364)	(263 203 837)
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Diluted earnings/(loss) per share (cents)	0.29	(0.23)	(16.17)
The basis of calculation of headline earnings/(loss) per share is:			
Attributable earnings/(loss) to ordinary shareholders (Rand)	4 706 456	(3 779 364)	(263 203 837)
Adjustments:	-	-	252 400 311
Profit on disposal of property, plant and equipment	-	-	(79 588)
Gain on adjustment of value in interest in equity-accounted investee	-	-	252 479 899
Headline earnings/(loss) (Rand)	4 706 456	(3 779 364)	(10 803 526)
Weighted average number of ordinary shares in issue (shares)	1 627 827 058	1 627 827 058	1 627 827 058
Headline and diluted headline earnings/(loss) per share (cents)	0.29	(0.23)	(0.66)

Financial overview
 As the Group is currently in development phase of the BPM, it will not earn revenue until 2019, when the concentrator plant is brought into production.

Administration expenses of R100.1 million (June 2014: R82.8 million) include the following:

Depreciation and amortisation — R4.2 million (June 2014: R1.3 million);
Professional fees — R27.4 million (June 2014: R27.5 million);
Directors' expenses — R27.4 million (June 2014: R4.6 million);
Salaries and paryoral related expenses — R4.2 f. million (June 2014: R3.4 million);
Marketing expenses and rivestor relations – R4.2 f. million (June 2014: R3.6 million);
Electricity and water — R10.3 million (June 2014: R3.6 million);
Other administrative overheads — R6.0 million (June 2014: R3.6 million)

Project funding As previously reported, Wesizwe concluded and signed all Project Financing Agreements for the US\$650 million loan facility with CDB. As at the 30th of June 2015, two drawdowns amounting to \$200m have occurred. A third drawdown on the US\$650 million project loan from CDB took place in July 2015.

Project update – Bakubung Platinum Mine
Wesizwe is developing its 100% owned BPM on the northern section of the western limb of the Bushveld Complex in South
Africa. The mine is expected to commence ore production early in 2017 and concentrate by 2019. At a steady state, the
mine will produce 420,000 oz of 4E platinum group metals. There has been no material changes to the project, assets or
exploration activities.

3.1. Safety and Health
Wesizwe regrets a fatality on the project on 9 April 2015, as announced previously. The team has reviewed risk assessments, standard operating procedures, training manuals and retrained personnel. There has also been an added focus on increasing supervision on certain critical tasks and shifts. The operations team has revised the SHE management system and reporting that is applicable to all personnel on site.

3.2. Bakubung Platinum Mine Optimisation Study
The Wesizwe Technical team, with the EPCM and specialist consultants, has revised the current designs and technologies
as part of continuous improvement exercises with the aim of: creating added flexibility of the system, pull back on
construction period and increasing operating efficiencies to keep input costs low.

The Board has approved implementation of the design changes in the shaft infrastructure with moving of infrastructure to upper levels and reducing shaft depths. These changes are used in combination with a decline system.

A decision has been made to decentralise compressed air supply to localised units using latest technology thus lowering the operating costs, creating maximum compressed air power for drilling and higher penetration rates.

Completed suicies on the total mine winding plant efficiencies resulted in recommendations for newer technology to achieve higher availability of the system during operations.

3.3. Main shaft The 8.5 meter diameter Main Shaft reached a depth of 770 meters from shaft collar in the period under review with flat development to establish levels: 69L, 72L and 77L.

The loading box flask and support has been established and the foundations for the load cells and steel box cover during equipping also completed.

3.4. Ventilation shaft The Ventilation Shaft reached a depth of 770 meters from shaft collar at the end of the review period. Further to this, flat development on 69L, 72L and 77L towards the Main Shaft has been extensively done and is nearing holing into the Main Shaft on 7T.

The ore pass bays on all levels to 77L has been established and cubbies developed for raise-boring, planned for 2016 to establish the ore handling system.

3.5. Concentrator plant
The Wesizwe Process Plant Manager has been appointed to lead the process plant procurement and construction program.

The bulk sampling program commenced, delivering 280 tonnes of ore from two reefs to Mintek and the bench scale tests completed for both individual and combined reefs. Channel samples from the two reefs taken during reef intersections in the shafts were also papilsed. Compreted for four insurfaces and comments.

The shafts were also analysed.

Started the sales on account process to acquire the EPCM for the process plant and the order is to be placed in September 2015 when the final built sampling results are received.

3.6. Services Mine services such as power, water and housing are critical to the overall success of the developing project. Wesizwe is running parallel projects in these areas to ensure the availability of these services well within the critical path of the

3.6.1 Power
The BPM currently has a 20MVa supply from Eskom. The available power has de-risked the mine from a power perspective during its development phase until early 2016. The Phase 2 power supply project, which was initiated in 2013, will be concluded to supply the full power requirement of 60MVa. Phase 2 power supply will come from the action. Eskom has confirmed the national importance of the Ngwedi substation and Wesizwe is regularly appraised of the project progress and delivery time on the substation. Regular project progress meetings are held between Wesizwe and Eskom, inclusive of two other neighbourines under development. Wesizwe is confident that power delivery will not be a limiting factor to the commissioning of operations

Water
Wesizwe successfully signed a long term Bulk Water Supply Agreement with Magalies Water on the 19 June 2013. The
three key water supply projects making up the Pilanesberg South Water Supply Scheme (PSWSS) are well underway,
with all contracts currently in their implementation/construction phase. The Wesizwe portion of the total capital cost of
the Scheme is approximately R270 million, inclusive of the cost associated with the upgrade of the Pilanesberg North
Scheme pump station. Phase 1a, the 1016mm diameter main line has trenched 5.2km with 2.8km of pipe being laid. The
600mm pipe of Phase 1c, under the direct control and management by Wesizwe and Maseve has lain 1.5km of the total
length of 8km. Wesizwe remains confident that the current rate of delivery on the Water related projects will not pose
any threat to the commissioning timing of the BPM. Wesizwe remains part of the PSWSS Project Steering Committee,
to ensure the projects are delivered on time.

3.6.3. Housing project

Wesizwe completed the feasibility study on employee housing in August 2014. Thirteen land parcels were explored and evaluated in the local area and the company finally decided to utilise Friscgewaagd farm for Phase 1 of initial 801 housing units. Wesizwe envisages a partnership with the Bakubung Ba Ratheo community in the development of the housing estates, and the use of land within the surface lease area of the Bakubung Mining right has been defined through an agreement signed on the 15 August 2014. The following activities were undertaken and completed:

- Housing policy and strategy developed and approved by EXCO and the Board.

- Developing a financial model to facilitate the financing of the construction of housing units and related infrastructure.

Inflasticuture.
Application for township establishment has been submitted to Moses Kotane Municipality (MKLM) and approved by the council.
Submission of drawings to MKLM has commenced, top structure drawings submitted.

RFG (request for quote) process for bulk infrastructure development is in progress for potential service providers.

providers.
- Various sources of funding have been approached and applications submitted. Wesizwe will focus on home ownership by employees as a priority, however Phase 1 of the project will comprise only of rental stock. Consequent phases will promote home ownership.

3.7. Project expenditure and commitments to date Total direct project capital expenditure to the end of June 2015 was R2.3 billion. Commitments remaining as at the end of the period were R 0.8 billion. The project is 21.27% complete relative to a planned completion of 23.63%.

3.8. Stakeholder Rolations Management
Maintaining good stakeholder relations and ensuring pro-active, on-going communications and engagement with all
Proactive stakeholder relations management continues to be a comerstone of the Company's business strategy and is
at the heart of ensuring that relationships with all stakeholders, particularly the residents and Leaders of the local host
community are positive. To achieve this goal, the Company continues to implement its integrated stakeholder relations plan,
which combines regular communications messaging through a variety of platforms and utilizing all the tools at its disposal,
to ensure maximum message traction and information flow.

During the period under review, we have continued to improve how we measure our sustainability programs to more accurately determine their effectiveness. We continue to engage across the various functions in order to ensure success of the company's sustainability strategy and objectives.

We continue to implement our local economic development program to facilitate the development of the surrounding communities. This is effectively executed through the Company's SLP commitments, which are geared towards uplitment, poverty allevishou and sustainable socio-economic development.

During the period under review, the following projects have had an impact on local economic development

Bakubung Clinic (Health care services)
 Agricultural commercial projects (Zwartkoppies Farm)
 School infrastructure development projects
 Skills Development initiatives

 Dividends
 No dividends were declared in the current period. **Board changes**

Sponsor: PSG Capital Proprietary Limited By order of the board: **Dawn Mokhobo** (Chairman)

Jianke Gao (Chief Executive Officer)

Mr William Machiel Eksteen resigned from the Wesizwe Board with effect from 1 July 2015.

Wesizwe Platinum Limited (Incorporated in the Republic of South Africa), (Registration number: 2003/020161/06), JSE code: WEZ ISIN: ZAE000075859, (the "Company" or "the Group" or "Wesizwe")

Directors: DNM Mokhobo (Chairman)*, D Chen (Deputy Chairman)**, J Gao (Chief Executive Officer)*, W Ma (Financial Director)*, J Li *, LV Ngculu*, L Teng**, TV Mabuza*, K Mokoka***Non Executive "Chinese"

Company Secretary: V Mhlongo Transfer Secretaries: Trifecta Capital Services (Proprietary) Limited 31 Beacon Road, Florida North, Roodepoort, 1709 Registered address: Wesizwe House, Devcon Park, 9 Autumn Road Rivonia Ext 3, 2128, South Africa