

# INVESTOR News

wesizwe

March 2016

BPM Project

Update

Wesizwe

impact in  
communities

Reaping the  
rewards of a  
successful  
community  
project



# Welcome



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**2016** is promising to be yet another busy year for Wesizwe Platinum and Bakubung Platinum Mine (BPM). With so much activity in the mining sector in 2015, where we saw some of the big mining houses having to close some of their operations. However, Wesizwe Platinum and its flagship project, BPM achieved the milestones set for the year 2015. A new year is an opportunity to follow through on plans that we have made for the BPM project and our SLP projects. We are now vigorously working towards making 2016 another year of achievement.

Amongst the things we will focus on is getting the Stakeholder Engagement Forum (SEF) established and fulfilling the mine's aim of transparency to the host community. Amongst the things we will be embarking on, we will conduct a workshop to equip the community on the role they need to play as active stakeholders. Wesizwe has a lot to be proud of as we are starting to see our SLP projects taking shape, the Agricultural project is starting to yield the first fruits, the harvest is hitting the market, and this is a true reflection of what empowerment is about.

All this bodes well for Wesizwe Platinum and the successful development of the Bakubung Platinum Mine project going forward, and sends a positive message for the year ahead to all stakeholders that the current momentum must be maintained for the benefit of all.

As always, we hope you enjoy reading this edition of Investor News and we look forward to keeping you updated on all the latest developments at our flagship project, and inside the company.

**Hamlet Morule**

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Well on our way to achieving our strategic objectives

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# BPM Project Update



*BPM is still on target*

## Well on our way to achieving our strategic objectives

This year, we ensured that we moved even closer to achieving our strategic objectives by meeting our targets and positioning the company to grow into a strong multi commodity mining house. Continued implementation of the board approved optimisation plan occurred throughout the year with the following achievements made.

We continue to ensure that our project's critical path is maintained, our capital expenditure on shafts and infrastructure was R334m for the period under review and it will increase to R735m during 2016. I am proud to report that the implementation of cost control measures throughout the year resulted in significantly lower costs than the previous year, securing financial sustainability for the future of our company.

## Strategic priorities for 2016

The long term vision for Wesizwe includes steady progression towards the creation of a mid-tier mine that will bring sustained value over the next 30-35 years.

In 2016 we will strive for a nil fatality. Our main focus will be on shaft equipping and flat development. The construction of additional surface packages will also commence, which will include amongst others offices, security entrance, control room, access routes, change houses and parking amongst others. We will also continue with the implementation of our mine operational readiness plan. In the next two years, conclusion of shaft equipping and development and commencement with process plant construction will occur. We aim to also commission the main shaft and begin production build-up that will ensure that we reach full mining production by 2021 and have commissioned concentrator modules 2 and 3 by then.

We are confident that we will see an even greater impact on the socio-economic development of our host community and sustainable development in the years to come.



*The latest milestone reached in December 2015 saw BPM closing 2015 on a high note*

# Wesizwe impact in communities

## Sustainable Development



*The Agricultural project is one of the successes of 2015, aimed at empowering the host community*



*The community will not run short of vegies this winter*



*Economic growth is key to national development*

Empowering and transforming the lives of stakeholders in BPM's surrounding communities is one of Wesizwe's indirect contributions to the country's economy. In addition to creating employment, ensuring the safety, health and wellbeing of our employees as the custodians of the 30-year life of mine, key life changing programmes in the areas of education, long-term access to fresh water supply, and solutions around electricity will benefit and empower communities to stand on their own and flourish sustainably over a period of three decades. Further, the Company's procurement value chain has been designed to support and empower both global and local suppliers, which although indirect, positively impacts the economic landscape.

### Preferential Procurement

The aim of the procurement clause of the Broad-Based Socio-Economic Empowerment Charter for the South African Mining Industry (The Mining Charter) is to enable historically disadvantaged South Africans (HDSAs) with opportunities to accelerate their participation in the mainstream economy. This is in line with the Broad-Based Black Economic Empowerment Act 53 of 2003 and the Preferential Procurement Policy Framework Act 5 of 2000. We at Wesizwe recognise that expanding our supplier network – thereby including HDSA suppliers and local businesses in communities surrounding our operation – makes a more equitable distribution of economic benefits possible.

The Mining Charter sets preferential procurement targets for each category of expenditure: capital goods, consumables and services that step up each year to 2014, as shown in the graph above. It is Wesizwe's sustained commitment to procure from qualifying B-BBEE suppliers. This is demonstrated by achieving preferential procurement expenditure levels that exceed Mining Charter targets.

## DMR visits Wesizwe Agricultural project



*Crop Agricultural Project reap the benefit of their training and support*



*Members of the Wesizwe Crop Agricultural Project sell their produce directly to local residents*

2016 started on a highly positive note for the Wesizwe Agricultural Project at Zwartkoppies. The project is starting to yield results and the Social and Labour Plan (SLP) team together with the Department of Mineral Resources (DMR) representatives have seen for themselves the fruits of the hard-work put in by Wesizwe and the community.

The site visit to the project by senior managers from the DMR occurred on Tuesday, 23 February 2016, the aim was to provide project support, to invite project feedback and assess the viability of the project. A presentation was made by the SLP team to the DMR at the Wesizwe Information Centre, followed by a site visit to the farm. The intention is for the DMR to do another site visit during Q1 of 2016 to engage with community project participants.

### Project update

Crop project: Wesizwe has managed to provide the much-needed infrastructure development for the farm project. The three shade net structures (covering three hectares) and their irrigation systems have now been completed and are operational. The project crops (including cabbages, beetroot, spinach and peppers) are now reaching the markets (especially Pick & Pay and Spar Hyper Markets). Local shops in Ledig and Phatsima have started to place orders for these farm products. The plan is to approach other local businesses, including Sun International (Sun City), Bakubung Lodge and KwaMaritane Lodges for possible partnership.

Ground maintenance, crop monitoring, weeding and harvesting are all in progress and per planting plans and orders placed. This is yet another positive outcome of an empowering the project for the community.

# Media Round-Up

## News highlights from the month

### Wesizwe stories trending this month

A key significant highlight of the coverage was a piece on 'Ring the Bell for Gender Equality' initiative' spearheaded by United Nations Women. Bizcommunity.com ran with this story - "Stock exchanges around the world are joining the UN Global Compact and Global Compact Local Networks from 3 to 11 March." Wesizwe Platinum's Executive for Sustainability Kgomotso Tshaka was among the panelists at this event.

Mining Weekly magazine published an article on (Platinum Group Metals – PTM) where Wesizwe Platinum Ltd was mentioned in passive form. The story mentioned Wesizwe Platinum through the structural shareholding for Maseve Mine. Other notable coverage tracked during this period were the jobs learnership scam story on Facebook, a twitter post on 'Quick win in IoT? Wesizwe CIO on Digitalization in Mining' and other neutral and passive mentions on Facebook – which did not specifically focus on Wesizwe Platinum but rather the Bakubung community issues.

## Wesizwe Digital Update Website visitors and trends

During the period under review, the Wesizwe website recorded 4,637 unique visitors, 2,663 of which were new visitors to the site. 14,694 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, Maseve, careers, executive management, media, gallery and investor news.

### Audience Overview

Feb 15, 2016 - Mar 14, 2016

All Users  
100.00% Sessions

#### Overview

Sessions

400



Sessions

4,637

Users

3,221

Pageviews

14,694

Pages / Session

3.17

Avg. Session Duration

00:03:03

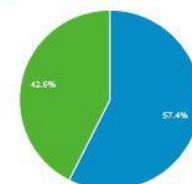
Bounce Rate

42.59%

% New Sessions

57.43%

New Visitor Returning Visitor



# Calendar

## Industry event highlights for 2016

### Junior Mining Indaba: 01 – 02 June 2016, Johannesburg

A lively gathering that has become known for its stimulating discussions, interactive conversations and constructive outcomes.

### Joburg Indaba: 05 – 06 October 2016, Johannesburg

A critical platform where industry leaders engage in strategic conversations that are open, honest, bold, fresh and to the point.

### Notice of AGM

Shareholders are hereby advised that the integrated annual report will be released tomorrow, which incorporates the notice of annual general meeting to be held at Holiday Inn Sandton, 123 Rivonia Road, Sandton, Johannesburg on Wednesday, 4 May 2016 at 09h00.

The integrated report will also be available on the company website at [www.wesizwe.com](http://www.wesizwe.com). The date on which shareholders must be recorded as such in the share register for purposes of being entitled to attend and vote at this meeting is Friday, 22 April 2016 with the last day to trade being Friday, 15 April 2016.

## FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - [www.wesizwe.com](http://www.wesizwe.com)

## EDITORIAL TEAM

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## Market Information

as at 29 March 2016

JSE Share Code: WEZ

(ZARc) 48c 

-4.00%