



**Empowering stakeholders through
training and development
initiatives**

**Media delegation visit the
mine site to see progress at
first hand**

**Bakubung Platinum Mine
reaches a major new milestone**

Welcome



This has been another busy month for Wesizwe Platinum. One of the highlights was announcing the latest key milestone to be reached at the Bakubung Platinum Mine, our flagship project. The cutting of the first station/level on the ventilation shaft at the mine is another important milestone in the history of the project and just one of a number of project targets reached this year. In an industry sector that is experiencing tumultuous times, not to mention newspaper and magazine columns of negative media coverage, it is rewarding to be able to announce some positive news in the mining sector in South Africa.

To mark the occasion, members of the executive team at Wesizwe invited a large number of media representatives to join them on a tour of the site to see at first hand the latest developments and to hear about the latest milestone from the team at Bakubung who are overseeing the project on a day to day basis. The media delegation took every opportunity to ask questions, undertake interviews with the Wesizwe executive and project teams, take pictures, and generally get a better understanding of the project and its current progress. From the feedback received both on the day and post event, the media tour was a great success.

We hope you enjoy reading this latest edition of Investor News and look forward to bringing you interesting news and project information each month.

Hamlet Morule



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May 2014

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A New Milestone for Bakubung Platinum Mine

**as the cutting of the first station/level on the
ventilation shaft takes place**

Wesizwe Platinum's flagship Bakubung Platinum Mine is about to reach a major new milestone in the project's history – the cutting of the first station/level on the ventilation shaft. This level is approximately 690m below the shaft collar and is lying approximately 45m above the first intersection of the Merensky reef. It is the top access of the mine but specifically designed for ventilation exhaust since it is situated on the ventilation shaft. The horizontal development will be started on this level, connecting it to the same level from the Main shaft. The drilling of the rock engineering modelled support has started in order to support any intersected geological feature (fault) in the vicinity of where the station is going to be cut.



*Work underway in the
development of Wesizwe's
flagship project, the
Bakubung Platinum Mine*

This latest milestone is just one of a number of targets achieved so far this year, with continual progress made in the main shaft sinking, the ventilation shaft sinking, the installation of fire suppression systems, the pre-commissioning of the ventilation shaft winder, and overall project sinking. As at end April, the main shaft has reached a depth of 520m and the project has sunk over 1200m in total.

The new Main Shaft Sinking finish date is now forecast to be 85 days earlier than the initial date of January 2016, to October 2015. The new Ventilation Shaft Sinking finish date is now forecast to be 72 days earlier than the initial date of February 2017, to November 2016. The focus of project development work at the Bakubung Platinum Mine from now until the end of 2014 will be improved shaft sinking rates, station breakaways, station and level development, and further optimization work regarding ventilation and compressors.

Empowering our Stakeholders is key

Wesizwe Platinum has made a significant commitment to working proactively and in strategic partnership with its key stakeholders in the local community. Now, the company is taking that commitment to a new level by empowering young people to build their careers in the mining and other sectors through an innovative training and development approach that bodes well for the future.



*Ms Basetsana Ramaboa,
HR Executive, Wesizwe
Platinum Limited*

Wesizwe Platinum has once again lived up to its word of making a difference in the lives of its stakeholders! As part of its integrated Human Resource Development plan aimed at the training of local people, the company has finally launched the first key initiative, the Rock Drill Operator Cadet programme, with its partner RB Plats. Twenty Seven individuals have been selected from the local community and are enrolled into this eight month long programme. “Upon completion, these locals will be awarded the competency certificates which will enable them to take up jobs regarded as scarce skills in the mining industry as Rock Drill Operators”, commented, Basetsana Ramaboa, Wesizwe HR Executive.

The past couple of months have also seen Wesizwe’s HR department reaching out to local stakeholders. Four local young people with technical high school matric certificates have been awarded bursaries to further their studies in the field of engineering at the Mogwase Further Education and Training college. These bursaries will enable these locals to enrol for these engineering courses up to the level of N2, which will enable them to be academically eligible for enrolment in future Engineering Learnership programmes. “Wesizwe would like to congratulate and wish these learners well in their future studies”, commented Basetsana Ramaboa, Wesizwe HR Executive.

Wesizwe invites the media to see progress being made at Bakubung

As the Bakubung Platinum Mine project reached its latest milestone, the cutting of the first station/level on the ventilation shaft, members of the national, regional and international media were invited to see the latest progress and to meet with the project team at the site.

The large group included editors and journalists from both national and local newspapers, and also the major mining industry magazines, including Inside Mining, Mining Mirror, Mining Weekly, Mining Review, Thomson Reuters, Africa Mining, Mining CSI, Mail and Guardian, SAPA, Sunday Times and a host of newspapers and radio

station correspondents from the North West Province. Two camera crews were also present, representing China Central Television, and Mining Weekly TV. Following a tour of the site during which the journalists were guided through the project highlights by Wesizwe executives, Hamlet Morule, Jacob Mothomogolo and Eddie Mohlabi, a project presentation was given at the mine site offices, followed by a luncheon. Interviews were given with various editors and reporters on site.

The latest tour is part of an ongoing media relationship building programme, aimed at ensuring Wesizwe, together with the Bakubung

Platinum Mine project, are positioned positively and regularly in the media environment.

Members of the media on the tour were interested to learn that the new Main Shaft Sinking finish date is now forecast to be 85 days earlier than the initial date of January 2016, to October 2015. In addition, the new Ventilation Shaft Sinking finish date is now forecast to be 72 days earlier than the initial date of February 2017, to November 2016. This positive news was welcomed by members of the media who have been reporting on less than positive stories for the last few months in the media sector.



Members of the media tour the Bakubung Platinum Mine site and learn more about the latest developments

Media Round-Up news highlights from the month

Wesizwe stories trending this month

The period was a relatively quiet yet positive one for Wesizwe, amidst an exceptionally generally negative and congested platinum sector media environment for the other big players in the sector, with the continuing strike situation garnering most coverage. Positive stories trending during this period under review for Wesizwe included coverage of the

company's share price positive movements in the market; continuing positive coverage of the BRICS conference presentation on the Bakubung Platinum Mine creating future mining sector jobs; the announcement of the latest milestone being reached at the mine with the cutting of the first station/level on the ventilation shaft; coverage of the CDB's investment into Bakubung Platinum Mine being a positive indicator for

the mining sector in SA; and Wesizwe's proactive efforts to address the North West community water backlog.

Media Tracking

Wesizwe tracked 97 media placements during the month, across both published news media and on-line. All articles were positive in tone, particularly following the media tour to the Bakubung Platinum Mine held during the month of May. ■

Wesizwe Digital Update

Website visitors and trends

During the month of May, the Wesizwe website recorded 3448 unique visitors, 2684 of which (68.1%) were new visitors to the site. 10,473 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and in careers at Wesizwe.



Calendar

Industry event highlights for the coming year

Africa Mining Summit, 26-27 June, Johannesburg

Regional mining industry conference to discuss investment, development and challenges on the continent

Mining Lekgotla, 11-12 August, Johannesburg

South African mining industry conference organised by NUM and Chamber of Mines

RMB Morgan Stanley Off Piste Conference, 2-3 October, Cape Town

South African mining industry conference organised by NUM and Chamber of Mines

Investing in Resources and Mining in Africa Conference, 8-10 October, Johannesburg

Regional high profile mining industry conference aimed at discussing investment, opportunities, strategic partnerships and challenges

SAIMM 6th International Platinum Conference, 20-22 October, Sun City

Bi-annual platinum conference to address some of the strategic issues facing the platinum sector in South Africa

Junior Mining and Exploration Summit, 4-6 November, Johannesburg

Annual junior mining industry conference and expo gathering with over 300 industry representatives

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

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Market Information

as at 30 May 2014

JSE Share Code: WEZ

Shares in Issue	1 627 827 058
Closing Price	R0,94
Market Cap	R1 530 157 434