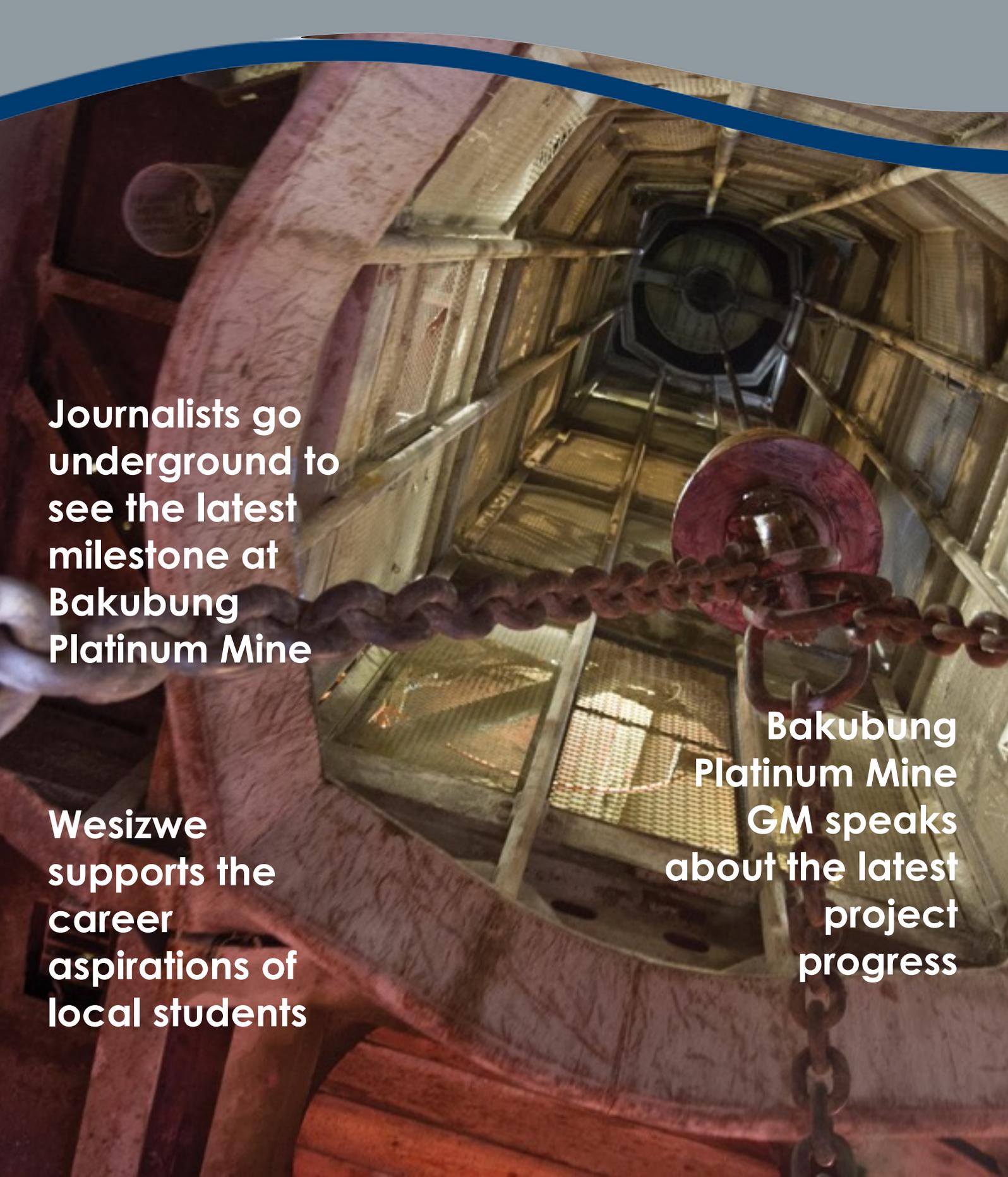


Investor News

December 2015 Issue



Journalists go underground to see the latest milestone at Bakubung Platinum Mine

Wesizwe supports the career aspirations of local students

Bakubung Platinum Mine GM speaks about the latest project progress

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Celebrating key milestones in the life of the Bakubung Platinum Mine project is always rewarding, and the latest milestone reached this month is a positive way to end the year. To mark the occasion, a group of editors and journalists representing the most prestigious mining industry publications and broadcast media channels in South Africa were invited to visit the mine to see the latest progress. The tour took the media party down both the main shaft and the ventilation shaft, providing an unprecedented opportunity to view at first-hand some of the major developments that have taken place in recent months. The visit was a huge success and marked a great way to end the year in terms of the project itself, and importantly, media relationship building and reporting.

This month, we also hear from Bakubung Platinum Mine's General Manager, Mr Eddie Mohlabi, who shares his insights and observations on the project to date, and provides a snapshot of the focus of activity planned for the coming year.

As always, we hope you enjoy reading this edition of Investor News and we look forward to keeping you updated on all the latest developments at our flagship project, and inside the company, throughout the year ahead.

Hamlet Morule



Hamlet Morule
Executive: Corporate Affairs
& Investor Relations
hamlet@wesizwe.com

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Going underground at Bakubung Platinum Mine

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Journalists report from underground at Bakubung



Journalists walk to the kibble at the Bakubung Platinum Mine site



Journalists get a briefing from the Bakubung project team at the bottom of one of the shafts

To coincide with the latest milestones achieved at the Bakubung Platinum Mine, a media visit was organised to the site on 9 December. As with previous such tours held throughout the year, this latest visit provided the opportunity for members of the media to see at first hand the progress that has been made over the past year at the Bakubung Platinum Mine.

Media representatives participating in the tour included both broadcast and print media with journalists, editors and photographers representing Engineering News, Mining Weekly, CCTV, SABC TV, Mining Mirror, Onsite Engineering and Construction Magazine, Financial Mail, African Mining Brief and Creamer Media. The journalists and film crews were escorted down both the main and ventilation shafts for an underground tour of the latest developments.

Bakubung Platinum Mine General Manager, Mr Eddie Mohlabi, together with other executives and members of the Safety team at the mine were on hand to provide detailed information on the project's progress during the underground tour and to give interviews at the bottom of the mine shafts. Once back above ground, the members of the media joined other invited guests, board members, royal family members and other local dignitaries for a milestone celebration event at the Bakubung Platinum Mine site.

In Conversation With Eddie Mohlabi, Bakubung Platinum Mine GM



Mr Eddie Mohlabi, GM of the Bakubung Platinum Mine, stands in front of the kibble ready to transport him underground

The month of December marked the latest important milestone in the history of the Bakubung Platinum Mine project. Mr Eddie Mohlabi, General Manager, spoke about the significance of this latest development and about plans for the coming year at Bakubung.

Tell us about this latest milestone reached at Bakubung Platinum Mine

Work to develop the Bakubung Platinum Mine, located on the Western Limb of the Bushveld Complex, close to Rustenburg in the North West Province, is continuing at a pace. The shaft sinking programme at the mine has reached the latest significant milestone with the last vertical blasts on the Main Shaft reaching a depth of 825m and the Ventilation Shaft reaching a depth of 815m.

How significant is this latest milestone?

This latest milestone is the start of the next important phase on the Bakubung Mine Project of shaft equipping and commissioning of the mine asset, with 2016 seeing increased activity as the last phase of surface infrastructure is installed. This means that we will be moving into the next phase of the project focusing on the main shaft. We will be stripping the shaft of all the temporary steelwork that was used for sinking, and equipping the shaft with permanent steelwork. This will allow the process to commence towards commissioning, which for the main shaft will be in the second quarter of 2017. On the ventilation shaft, work will now commence on completing the shaft infrastructure, meaning that we can now proceed full steam towards development. In the new year, we will commence the development of the processes for rock handling. We are getting there even though there are some challenges which can be managed to ensure we remain on schedule in terms of the development.

What are your thoughts for the year ahead?

All the previous milestones have been related to sinking, whereas this new one marks the beginning of our working towards getting to work on the ore body itself. We are confident about the year ahead, and as we always do, we will continue to look at ways of minimising risk in order to achieve the milestones that are lying ahead of us.

Wesizwe supports local students with bursary scheme



Young people on the Wesizwe Platinum bursary programme

Wesizwe Platinum's commitment to supporting training and development for young people in the local communities close to the Bakubung Platinum Mine has continued over the past year. One of the initiatives beginning to reap rewards is the company's bursary programme, which provides an unprecedented opportunity for young people to study for their chosen careers in mining and engineering disciplines.

Earlier this month, Lion Phasha, Project Manager SLP, Wesizwe Platinum met with some of the bright, passionate and energetic young people in Ledig and Phatsima at the Wesizwe Information Centre in Ledig, to talk about their experiences and progress on the company's bursary programme. This group of ambitious and success-driven youth are working hard towards achieving their career goals in such fields as electrical engineering, boiler making, and diesel mechanical engineering, and are undertaking N2 and N3 qualifications to help them on their chosen paths.

These eight bursars are all studying at the Orbit FET College, and include four young men and four young women, who are also interested and proactively engaged in community sport, gender issues and general social and economic upliftment in their respective communities.

Media Round-Up news highlights from the month

Wesizwe stories trending this month

Wesizwe stories trending during this period under review for Wesizwe included:

Reports on the latest milestones reached at Bakubung Platinum Mine; Wesizwe expects to start producing ore by 2017; Wesizwe bucking the industry downturn trend with its Bakubung project; Kobus Pienaar speaks at the ITL Africa Webinar; interview with Eddie Mohlabi on the

latest milestones at Bakubung Platinum Mine. The published media coverage split was as follows: Out of the 40 stories published in the mainstream and online media and tracked by ClipTrack from 20 November to 20 December, stories were all positive in tone with the exception of the ongoing community infighting, which was only covered in the social media space, where there were 16 Twitter posts (relating to

the community infighting) and Facebook resulting in 376 comments, all from the community and directed around Ledig community issues. Of the stories tracked, 4 were from the specialist mining media, 10 were from the mining media, 7 were from broadcast media, 2 from financial media, 4 from business media, 4 from South African media, and 9 from global media. There were 35 social media posts on both Facebook and Twitter.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4759 unique visitors, 2960 of which were new visitors to the site. 15,884 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, careers, executive management, media and investor news.



Calendar

Industry event highlights for 2016

Investing in African Mining Indaba - 8-10 February 2016, Cape Town

The world's largest mining investment event and Africa's largest mining event, the Mining Indaba attracts leading mining sector players and investors to discuss the capitalisation and development of mining interests in Africa.

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

NEWSLETTER STAFF

Managing Editor

Hamlet Morule

Editor

Melanie Hawken

Administrative Support

Lireko Ncube

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Market Information

as at 30 December 2015

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