

Investor News

August 2015 Issue

**Wesizwe
launches new
community
skills initiative**

**Bakubung
Platinum Mine
hosts royal
family
members for
Women's Day**

**Interview with
Bakubung
Platinum Mine
GM on project
progress**



Welcome



This has been an exceptionally busy month for Wesizwe Platinum and the development of the Bakubung Platinum Mine. In this edition of Investor News, we hear from the BPM General Manager, Mr Eddie Mohlabi, on the latest project progress report.

It has also been an eventful month in the local community, with the official and much anticipated launch of Wesizwe's new skills development programme. We report on the launch event and also outline what the programme will entail and how it will benefit local residents, both now and in the future.

August was Women's Month, and to commemorate this important occasion, Wesizwe Platinum and the Bakubung Platinum Mine played host to members of the Bakubung Ba-Ratheo Royal Family, headed by Kgosigadi Margaret Monnakgotla. A special luncheon at the Royal Marang Hotel was the venue for a programme of inspirational, motivational and uplifting activities and speeches, all aimed at celebrating the achievements of women in the community.

As always, we hope you enjoy reading this edition of Investor News and we look forward to keeping you updated on all the latest developments at our flagship project, and inside the company.



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August 2015

04



New skills initiative launched

A report on the launch by Wesizwe Platinum of a much anticipated skills development initiative for the local Bakubung community

05



Bakubung hosts royal family

Women's Month was the occasion for Wesizwe Platinum and Bakubung Platinum Mine to play host to the Bakubung royal family

06



Project report from Bakubung GM

An interview with Bakubung GM, Eddie Mohlabi, on the latest project developments and what it means for the company and the community.

07



Media monthly round-up

A round up of the latest media coverage featuring Wesizwe Platinum and the Bakubung Platinum Mine

08



Industry event calendar

Information on some of the forthcoming mining conferences and events to look out for

Wesizwe Platinum launches skills development initiative in the community



*Wesizwe Platinum Executive:
Corporate Affairs and Investor
Relations, Mr Hamlet Morule*



*Kgosisigadi Margaret
Monnakgotla*

The much anticipated launch of the Community Mining Skills Programme, developed by Bakubung Platinum Mine in partnership with Harambee, took place on 31 July 2015. Representatives from Wesizwe Platinum, Bakubung Platinum Mine, and the community at large, were all present for the official launch and opening of the offices in Ledig where the sourcing of the pool of local people that will be joining the programme will take place.

Registrations and sourcing for the programme commenced on 5 August 2015, with candidates invited for assessments which involved different testing methods in attaining essential aptitude information. Over 1000 community members registered for the programmes and were contacted for assessments. The sourcing and assessment process is now in its final phase, and the first successful group will be undertaking their medicals at Impala Platinum Mine (Impala being our host for the successful candidates since we Bakubung Platinum Mine does not currently have facilities which are readily available). This is the first major and practical step taken by the Bakubung Platinum Mine in making sure that the future available opportunities at the mine will be maximised by the local people.

The main focus of this wonderful new skills development initiative is to train people on core business skills, and the aspiration is to train 1200 people from the local community over a period of three years. Ultimately, the aim is to make them more employable in the mining industry. However, for this financial year 2015, up to 400 people will be trained as part of this initiative. At the end of their training period, these people will emerge with different sets of core skills, each one with a formal competency certificate in their key skill area. This will equip these trainees with the necessary skills to enter the world of work in the mining sector. The chosen training provider is a registered specialist provider, qualified and experienced to provide core business skills in mining. It is hoped that these trainees will eventually be able to join Bakubung Platinum Mine once it is in operation. However, in the meantime, it will equip them with the skills to improve their job opportunities in the wider workplace in the mining sector. At a strategic level, the initiative also contributes to meeting the skills development needs of the National Development Plan at a community level.

Women's Month celebrated by Wesizwe Platinum and the community



*Wesizwe Platinum Executive:
HR, Basetsana Ramaboa,
presents a gift for Women's
Day to Kgosigadi Margaret
Monnakgotla*

As part of celebrating and honouring Women's Month, Wesizwe Platinum and Bakubung Platinum Mine hosted Kgosigadi Margaret Monnakgotla, Acting Mayors from Moses Kotane Local Municipality, the District Manager from Department of Education: Ms. Mokhutle and other pivotal women from the local community at the Royal Marang Hotel for an inspiration and motivation session.

The day was focused on networking, sharing stories and experiences, and enjoying the relaxing surroundings over a wonderful lunch. Commenting on the ethos of National Women's Month, Wesizwe Platinum's Executive: HR, Basetsana Ramaboa, said: "As women from different Departments or sectors, we need to motivate, inspire and uplift one another."

Kgosigadi Margaret Monnakgotla, said: "Our women legends, the likes of Mme Lillian Ngoyi, took a stand to make life what is today for us women. This was not done to give women power for their own selfishness, but to empower and encourage one another. Today you find that women in high positions often underestimate those below them; instead of mentoring them, jealousy ends up ruling them. I would urge all women to work together to make our land a better place."

Bakubung Platinum Mine progress update



*Bakubung Platinum Mine GM,
Mr Eddie Mohlabi*

Work continues at a pace at the Bakubung Platinum Mine, and this month, Investor News speaks to Eddie Mohlabi, GM of the project to find out the latest progress report on site.

What is the progress of the Main shaft and Ventilation shaft in the sinking phase of the project ?

The Main shaft has sunk to 803 m below collar and has reached the brow of 81 level station. Once the 81 level station has been completed, the shaft will sink to shaft bottom being 82 level and will be 826 m deep. The Service shaft has reached 783m below collar having completed 77 level station. The shaft is now sinking to 81 level.

When did the sinking phase start and when is it anticipated to be complete?

The shaft sinking started in July 2012 and both shafts will complete sinking in the last quarter of this year, taking 3.5 years.

What will the completion of the sinking phase of the shafts mean for the mine ?

This milestone is very significant for the project. Risks associated with shaft sinking will be minimised once the sinking phase is complete.

What are the design specifications for the shafts ?

The Main shaft is concrete lined with a finished diameter of 8.5m. In terms of ventilation, the Main shaft is a downcast shaft. The mine is designed for a thirty five year life and will produce 250 000 tons of platinum reef per month at full production. The Service shaft is also concrete lined with a finished diameter of 7.5m and will be a downcast shaft. Two raise bored, 6.1m diameter upcast shafts will be developed on the surface footprint of the mine.

Who are the main companies involved in establishing the shaft system to date and what are their roles?

Aveng were awarded the shaft sinking contract. WorleyParsons were appointed as the EPCM (Engineering, Procurement and Construction Management) and to manage the project on the clients behalf. ABB, Winder Control, Siemag and Siemens were appointed to complete the refurbishment of the winders previously purchased in preparation for the execution of this project.

What have been important factors that have helped this project?

The commitment of all stakeholders in putting the project first has greatly contributed to the success of the project to date. Being able to employ local labour has assisted in improving relationships with the local community and show the economic benefits of having the mine within their community.

Media Round-Up news highlights from the month

Wesizwe stories trending this month

Wesizwe stories trending during this period under review for Wesizwe included: Strike action impact at Bakubung Platinum Mine; Internal community infighting in Ledig; Musa Capital investments questioned in the community; New posts announced at Bakubung for local residents; Harambee training programme launch; Job fraud threat at Bakubung; Report on

speech on community unity; Interview with Eddie Mohlabi on the latest milestones at Bakubung Platinum Mine; Feature article on Bakubung project update; Report on Mandela Day activities; New clinic handover by Wesizwe to community; Chinese investment in African mining sector; Resignation by Paul Smith. The published media coverage split was as follows: Out of the 49 stories published in the mainstream media

and tracked by ClipTrackMedia from 20 July to 20 August, stories were neutral in tone with the exception of the strike action and community infighting. In the social media space, again any issues directly relating to Wesizwe Platinum and Bakubung Platinum Mine were neutral, with mentions relating to the ongoing community investigation having little negative impact directly on Wesizwe Platinum.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4805 unique visitors, 3162 of which were new visitors to the site. 15,274 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, careers, executive management, media and investor news.



Calendar

Industry event highlights for 2015

RMB Morgan Stanley Off Piste Conference, 30 September to 2 October , Cape Town

Annual industry event gathering together senior executives from South Africa's mining companies, together with local and international investors for a series of presentations and discussions

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Annual industry event gathering together senior executives from South Africa's mining companies, together with local and international investors for a series of presentations and discussions

Joburg Indaba, 14 - 15 October , Johannesburg

Major industry conference and exhibition attracting South African and global mining industry thought leaders, company CEOs, and government officials

SBGS Annual Mining Conference, 10 November, Johannesburg

A leading industry conference including speakers from selected mining companies, NUM, Chamber of Mines, legal, political and commodity experts, and institutional investors

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

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Market Information

as at 30 August 2015
JSE Share Code: WEZ

Shares in Issue	1 627 827 058
Closing Price	R0.60
Market Cap	976 696 234