



Wesizwe Platinum Limited

“Wesizwe Platinum – a “first of its kind” Chinese/South African Platinum Mining Partnership”

A Presentation at the African Mining Investor Dinner – Cape Town, 6 February 2013

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Wesizwe Platinum Limited – a Corporate Introduction

- Wesizwe is the first Chinese/South African partnership for the development of a platinum mining venture in the country
- a partnership with a Chinese Mining Consortium - Jinchuan Group Limited and CADFund
 - the CADFund (China Africa Development Fund), main shareholder in the China Development Bank
- Jinchuan Group Limited is the largest integrated nickel/copper producer in China
 - 4th largest Nickel producer in the world
 - Significant copper producer
 - Produce around 60 koz PGM as bi-product
- Wesizwe represents CADFund's first investment in a listed South African resources company



Wesizwe Platinum Limited – a company on the move

- Wesizwe is a public company incorporated in the Republic of South Africa with its shares listed on the JSE
- Through its wholly-owned subsidiaries, Bakubung Minerals Pty Ltd and Africa Wide Mineral Prospecting and Exploration Pty Ltd, Wesizwe is engaged in the development of its flagship project, the Bakubung Platinum Mine.
- Wesizwe's strategic intent is to build and operate South Africa's next PGM mine, firmly positioning the group as a significant mid-tier precious metals producer.
- Its corporate vision is to become a significant multi-commodity mining company, focusing on strategic metals with sound derived demand fundamentals.



Wesizwe's Flagship Project – The Bakubung Platinum Mine

- The Bakubung Platinum Mine is located in the Western Limb of the Bushveld Complex, close to Rustenburg in the North West Province of South Africa.
- The mine will have a 35 year life span, producing 350,000 oz/y of Platinum Group Metals by 2021
- The project has a highly favourable prill split – Platinum 63.2%, Palladium 27.1%, Rhodium 7.3% and Gold 2.4%
- The main shaft will have a hoisting capacity of 230 000 tonnes of ore per month
- The first blast of the mine ventilation shaft took place in July 2012
- Main commissioning is scheduled for April 2018
- Full production is anticipated in March 2023



Wesizwe's Investment Journey to Date

- First phase of capital raising for the Bakubung Platinum Mine project is successful on the release of the pre-feasibility study completed in 2007
- A bankable feasibility study is completed in 2008
- In 2009, the feasibility study shows PGM resource of 350koz per annum over a 35 year life of mine
- Term sheet signed with Chinese consortium in 2010
- In 2011, Platinum Group Metals subscribes to an additional 19.25% of Maseve Projects 1 & 2.
- Cash from the transaction is used to fund Wesizwe's 26% contribution to project development
- 4 May 2011, the transaction with China/African Jinchuan and Micawber is concluded, injecting \$227 million into the Group
- 4 July 2011, Wesizwe's core project remains the Bakubung Platinum Mine and is officially launched



Wesizwe concludes its financing for the Bakubung Platinum Mine project

- Wesizwe's investment horizons are long-term, the Bakubung Platinum Mine commissioning is only scheduled for 2018.
- Under the terms of the financing deal, the China Development Bank has approved a US\$ 650 million loan on 25 November 2012, until the mine reaches full production, minimising impact of current market volatility.
- Two separate US\$ 100 million loan contracts have also been signed on 21 December 2012, and will be refunded by part of the US\$ 650 million loan agreement.
- JNMC/CADFund have undertaken through guarantees to fund any capital shortfall until the Bakubung Platinum Mine project reaches full production, estimated to be around March 2023



Wesizwe's balance sheet strategy regarding investments, returns to shareholders and M&A

- In the short-term, Wesizwe will explore other synergistic investment opportunities that provide cash generation opportunities
- Once such investment is Wesizwe's 26% stake in the Maseve Projects 1 & 3, located on properties adjoining the Bakubung Platinum Mine (first production projected for 2014)
- Projected full production of this project is around 275 000 4E ounces per year by 2019



Building stakeholder relationships in the local community

- Wesizwe has introduced a proactive programme of stakeholder relationship building with the local community to ensure support for the project
- Wesizwe is forging strong strategic ties with the Bakubung Royal Family to assist in engaging the local community
- Wesizwe is investing in local skills development programmes to provide critical training opportunities for local people and access to future jobs in the mining sector
- Wesizwe has established a stakeholder relations office in the community close to the mine site to work more closely with local people



To find out more about Wesizwe, our Bakubung Platinum Mine project, and investment opportunities

- Visit the Wesizwe website – www.wesizwe.com
- Download our annual report
- Register for our monthly investor newsletters
- Request an escorted tour of our Bakubung Platinum Mine site
- Request a meeting with our Investor Relations team
- Contact us at 011 994 4600

